

STRABAG SE: S&P raises corporate credit rating to BBB+, outlook stable

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- **Investment grade rating raised one notch by Standard & Poor's (S&P) to BBB+, outlook stable**
- **Diversified business model, strong risk management, solid order backlog and high net cash position cited as decisive factors**

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The latest rating from Standard & Poor's (S&P) puts STRABAG in the top tier of European construction companies. STRABAG had maintained a solid S&P BBB rating since 2015. Now the rating has been raised one notch to BBB+, outlook stable.

S&P based its decision on STRABAG's sustained strong performance, supported by a high order backlog. The company's diversified, vertically integrated business model, combined with consistent risk management and strong market positions in the core markets, were identified as key drivers. Given this robust foundation, the company continues to expect a solid net cash position.

"Financial strength and risk management are essential in the construction business. They create the foundation upon which we can flexibly respond to business opportunities and effectively execute our projects. Our financial track record is reflected in an equity ratio that has consistently exceeded 30%, along with a continuous net cash position over the past ten years," says STRABAG CEO Klemens Haselsteiner. "We are proud that this strategic approach is also reflected in our S&P rating."

The full S&P rating report is available [here](#).

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400

sustainability projects. Through the hard work and dedication of our approximately 86,000 employees, we generate an annual output volume of around € 19 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources. More information is available at www.strabag.com.